

# Building loan

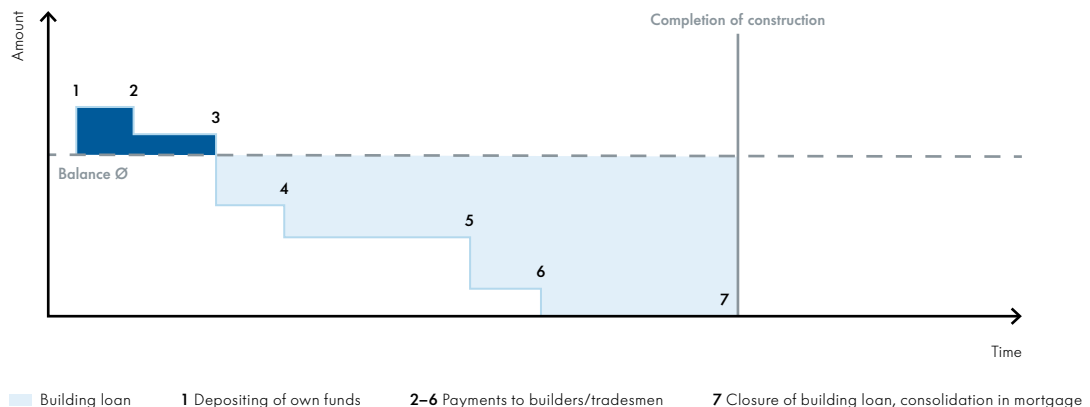
A building loan is suitable for newbuild projects, renovations and conversions.

## Your benefits/brief description

- A building loan gives you financial freedom of manoeuvre during the construction phase to pay invoices on an ongoing basis
- Only the proportion of the building loan actually utilised is subject to interest
- Builder/tradesmen payments are checked by us
- Once the construction project is complete, the building loan is converted into a mortgage

## In order to review an application, we need you to provide us with the following:

- Construction plans and/or description of construction work
- Building permit
- Cost estimates/quotations received
- List of builders/tradesmen involved
- Extract from the land register
- Proof of income situation (e.g. tax declaration)
- Proof of personal equity/own funds (e.g. tax declaration)
- Any other relevant documentation



## Brief description of building loan

Minimum amount	From CHF 100,000
Interest rate	Variable, interest rate adjustment possible at any time
Credit fee	Currently none
Account management	See brochure "Terms and conditions in basic business for corporate clients and other institutions"
Term	Maximum 2 years (during construction phase)
Consolidation	(Conversion into a mortgage) after completion of construction work and submission of final account, partial consolidations during construction stage possible
Amortisation	Determined following completion of construction work and submission of final account
Prerequisites	<ul style="list-style-type: none"> <li>■ Construction approval including any necessary sign-offs</li> <li>■ Confirmation of construction cover from building insurer</li> <li>■ Only for payments in connection with construction work (copies of invoices to be submitted)</li> <li>■ Depositing of equity (own funds) prior to start of construction</li> <li>■ Quarterly submission of construction cost control document</li> </ul>
Benefit	<ul style="list-style-type: none"> <li>■ Construction costs channelled through separate construction account</li> <li>■ Utilisation of loan after payment of construction invoices</li> </ul>