Flex rollover advance

Interest rate model: Flex rollover advance (example)

■■ Interest rate: Flex rollover advance, per interest period	▨ Compounded SARON
■ SARON interest rate	■■■ Fixing of basic interest rate for the interest period
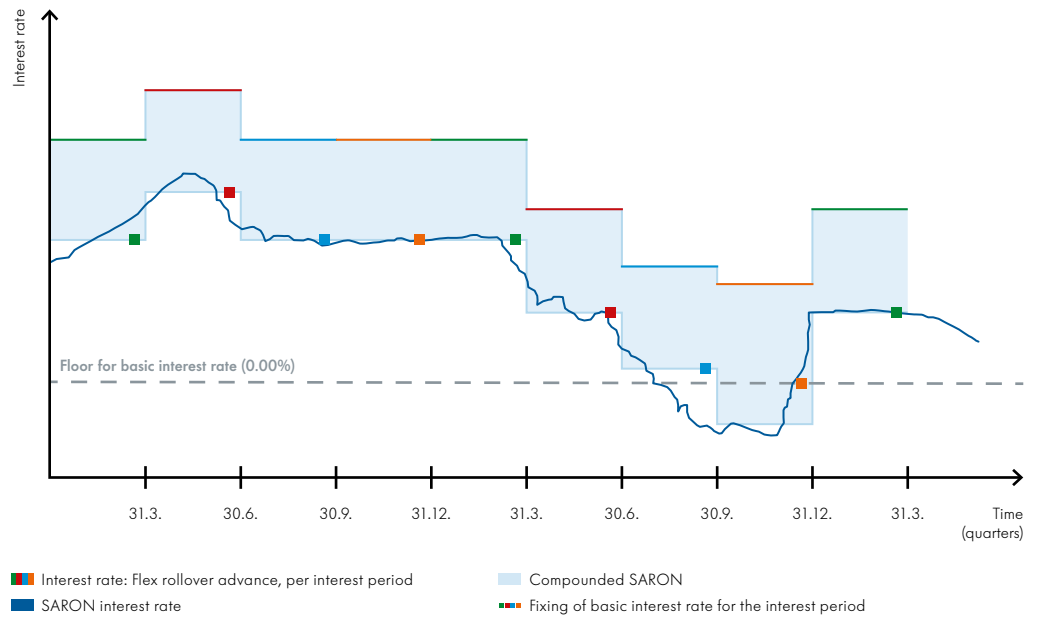
Brief description	Rollover fixed advance without framework term and with periodic, money market-based interest rate adjustment
Minimum amount	CHF 100,000
Term	■ No framework term ■ Tranche term 3 months
Repayment	■ Direct repayment possible ■ Repayments at the end of the tranche terms are possible
Interest rate adjustment	■ The interest rate is always made up of a basic rate and an individual margin. ■ 5 calendar days before the interest date, the basic rate (compounded 3-month SARON) is calculated. ■ The basic rate is always at least 0.00%.
Interest rate convention	international convention (effective days / 360)
Switching option**	During the fixed term, customers have the option to switch into a fixed Zuger Kantonalbank product (for the whole amount or just part of the amount). The remaining term must be retained as a minimum.
Termination	■ Notice of termination: 5 days before interest date
Advantages for the client	■ Clients benefit from competitive market conditions.

*   SARON = Swiss Average Rate Overnight. The average interest rate at which banks have lent each other money "overnight".
   For further information about SARON and the compounded SARON, please see www.zugerkb.ch/private/hypotheken-und-kredite/hypotheken/saron
** Your Zuger Kantonalbank advisor can explain in detail how the switch option works.

Wir begleiten Sie im Leben.