

# Asset Spotlight

## Infrastructure

30 June 2026

## Infrastructure and sustainability

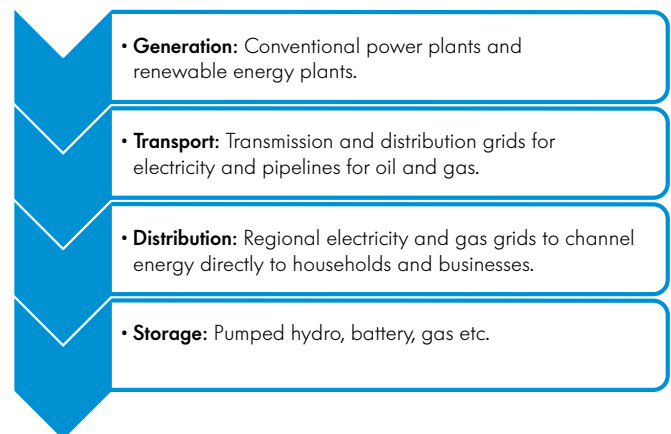
Infrastructure investments are a structural growth driver that represents a key pillar of the economy. They also play a critical role in safeguarding the provision of basic services and achieving a successful energy transition. You can incorporate this theme into your own portfolio from a sustainability perspective through the Schrodgers Capital Semi-Liquid Global Energy Infrastructure fund.

### What it's all about

Energy and the systems that support it are key pillars of daily life, which makes energy infrastructure such an important topic. They form the backbone of modern economies, enabling them to function despite economic fluctuations. The energy infrastructure sector comprises all of the physical and digital systems required to generate, transport, distribute and store energy. A key feature of these systems is stable and relatively predictable cash flows, often based on long-term contractual relationships or regulated revenue structures. Further details can be found in the [Asset Spotlight – Special](#) from May 2026.

### Energy transition

Energy infrastructure is critically important as it safeguards the provision of basic services and is key to achieving a successful energy transition. That means it has to work extremely reliably. Security of supply, climate protection and independence from fossil fuels cannot be achieved without high-performance grids, storage facilities and power supply lines. The expansion of local energy grids and intelligent storage systems also reduces dependence on energy imports from geopolitically critical regions. Since renewable energy fluctuates and is generated in a decentralised manner, the existing infrastructure must be modernised to manage, store and transport the fluctuations over long distances. A stable grid guarantees a gen-



erally reliable and secure supply of electricity and heat to all customers.

Upgrading the energy grid is essential if Switzerland is to achieve its goal of net-zero CO<sub>2</sub> emissions by 2050. The federal government's Energy Strategy 2050 establishes the legal and political framework for this transition. A sustainable future will simply not be achievable without a modernised energy infrastructure. The infrastructure also influences the level of the resulting CO<sub>2</sub> emissions. Sustainable energy will enable us to become less dependent on fossil energy sources. And it produces much less CO<sub>2</sub> than burning fossil fuels.



“Modernising the energy infrastructure is vital to the energy transition and to achieving the goal of reducing Switzerland’s CO<sub>2</sub> emissions to net-zero by 2050.”

Christoph Riniker, ESG-Analyst

### What does this mean for investors?

Infrastructure is based on essential services such as electricity, water and transport, making it relatively resilient against economic cycles. This results in low dependence on public markets and global economic growth, allowing for additional diversification within a portfolio. Revenue streams that are regulated or secured through long-term agreements ensure predictable and reliable earnings. They are often indexed through contractual arrangements or regulatory mechanisms (e.g. power purchase agreements and regulated tariffs), which often provide effective protection against inflation. However, the yield premium on the investment is frequently accompanied by reduced liquidity.

### The preferred solution from an ESG perspective: Schroders Capital Semi-Liquid Global Energy Infrastructure

This investment fund is broadly diversified across technologies such as solar, wind, bioenergy, hydropower, battery storage, hydrogen, EV charging infrastructure and low-carbon heating, as well as across countries, regulatory frameworks and weather profiles, thus reducing overall risk.

<b>Name</b>	Schroders Capital Semi-Liquid Global Energy Infrastructure
<b>Minimum investment</b>	USD / EUR / CHF 10,000
<b>Subscriptions/Redemptions</b>	Monthly subscription / quarterly redemption (gating possible)
<b>Investor base</b>	Clients with an investment advisory agreement
<b>Target return</b>	Annual target return before fees of over 10%

### Sustainable investment fund

The Schroders Capital Semi-Liquid Global Energy Infrastructure fund supports the transition to a net-zero climate target and is classified as an Article 9 fund under the EU’s Sustainable Finance Disclosure Regulation (SFDR). It is considered sustainable for the following reasons:

- Investment **focus on the energy transition**: The fund makes targeted investments in global renewable energy infrastructure assets and other assets that support the transition to a net-zero energy supply.
- **Measurable climate targets**: The primary objectives are the generation of environmentally friendly energy and direct avoidance of greenhouse gas emissions (CO<sub>2</sub>e).
- **Strict sustainability criteria**: The asset manager (Schroders Greencoat) excludes companies and sectors that do not meet its own strict ESG requirements.
- **Long-term asset focus**: Structured as a semi-liquid fund, it invests in real, often illiquid infrastructure projects that will make a tangible contribution to the green transition.

Article 9 of the EU SFDR (Sustainable Finance Disclosure Regulation) covers financial products that are exclusively focused on sustainable investment objectives. These products must achieve measurable sustainability impacts and demonstrate transparency in accordance with strict EU criteria:

- **Sustainable Investment Objective**: The fund invests specifically in companies aimed at reducing CO<sub>2</sub> emissions, promoting renewable energy, or serving social purposes, for example.
- **Do No Significant Harm (DNSH)**: The investments must not significantly harm any other EU environmental or social objective.
- **Good Governance**: The target companies must adhere to strict governance standards.
- **Taxonomy Alignment**: The investments should ideally align with the criteria of the EU Taxonomy for environmentally sustainable activities.

## Sustainable Development Goals

The UN 2030 Agenda is the global reference framework for sustainable development. It was adopted in 2015 by all UN member states with the ambition of collectively achieving its goals by 2030. The Agenda sets out 17 sustainable development goals (SDGs), which define 17 thematic areas for social, economic and environmental development. The following three SDGs in particular are supported by the Schroders Capital Semi-Liquid Global Energy Infrastructure fund.



### SDG 7: Affordable and Clean Energy

aims to ensure universal access to affordable, reliable and modern energy for all. As a contribution to sustainable development, the share of renewable energy is to be significantly increased and the global rate of improvement in energy efficiency is to be doubled.

By investing in the generation of renewable energies, the fund portfolio generates clean energy and allows developers to reinvest capital in building additional renewable energy infrastructure.



### SDG 9: Industry, Innovation and Infrastructure

focuses on building resilient infrastructure. To make infrastructure and industries sustainable, resources should be used more efficiently while also promoting clean, environmentally sound technologies and industrial processes as well as education, research and innovation.

The fund portfolio supports the development of resilient district heating infrastructure and the production of green hydrogen and promotes technological innovation through energy storage. These investments improve the flexibility and reliability of energy systems.



### SDG 13: Climate Action

calls on states to incorporate climate action into their national policies and to support each other in addressing the challenges. It also aims to strengthen resilience to climate-related natural disasters.

The investment portfolio contributes to decarbonisation of the economy and a net-zero future. In addition, the fund management company works together with industry associations and regulators to promote policies that support renewable energy growth and decarbonisation.

## Do you have any questions or suggestions relating to this publication?

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