

# Terms and Conditions for Investment Activities for private clients

On course together with fair conditions.



# Redemption/sale

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The investment fee for corporate clients and institutional investors is stated in the brochure "Konditionen im Anlagegeschäft für Firmenkunden und institutionelle Anleger" (only available in German).

# Investment fees

## ZugerKB Investment Advisory Basic

Investment fee	Basic
up to CHF 3 million	0.45% p. a. plus VAT
up to CHF 5 million	0.38% p. a. plus VAT
up to CHF 10 million	0.33% p. a. plus VAT
over CHF 10 million	0.30% p. a. plus VAT
Minimum p. a.	CHF 150 p. a. plus VAT

The investment fee covers security and interest collection as well as corporate actions. The investment fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions in the custody account.

Surcharges	Basic
Securities held for safekeeping abroad <sup>1)</sup>	0.10% p. a.
Numbered relationship <sup>2)</sup>	CHF 500 p. a. plus VAT plus 25% on investment fee
Retained mail <sup>2)</sup>	CHF 300 p. a. plus VAT

Reduced tariffs	Basic
Zuger Kantonalbank shares, mortgage notes	free of charge
Swisscanto pension policies	free of charge
ZugerKB funds	- no redemption commission - Investment fee 0.22% p. a. plus VAT

Discounts for combinations with investment consultancy product	Basic
Securities transactions (brokerage) ordered via e-banking / mobile banking	40%
ZugerKB account set (Basic, Comfort or Premium)	50%
Tax statement	50%

<sup>1)</sup> Excluding funds in CHF held for safekeeping abroad

<sup>2)</sup> If a product, service or agreement is terminated or closed during the year, there will be no pro rata reimbursement of annual fees already charged.

See page 8 for other transaction-related tariffs and conditions.

## ZugerKB Investment Advisory Partner

Investment fee	Partner
up to CHF 3 million	0.60 % p. a. plus VAT
up to CHF 5 million	0.53 % p. a. plus VAT
up to CHF 10 million	0.48 % p. a. plus VAT
over CHF 10 million	0.45 % p. a. plus VAT
Minimum p. a.	CHF 900 p. a. plus VAT

The investment fee covers security and interest collection as well as corporate actions. The investment fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions in the custody account.

Surcharges	Partner
Securities held for safekeeping abroad <sup>1)</sup>	0.10 % p. a.
Numbered relationship <sup>2)</sup>	CHF 500 p. a. plus VAT plus 25 % on investment fee
Retained mail <sup>2)</sup>	CHF 300 p. a. plus VAT

Reduced tariffs	Partner
Zuger Kantonalbank shares, mortgage notes	free of charge
Swisscanto pension policies	free of charge
ZugerKB funds	– no redemption commission – Investment fee 0.22 % p. a. plus VAT

Discounts for combinations with investment consultancy product	Partner
Securities transactions (brokerage)	20 %
Securities transactions (brokerage) ordered via e-banking / mobile banking	40 %
ZugerKB account set (Basic, Comfort or Premium)	50 %
Tax statement	free of charge
Detailed and individual financial planning <sup>3)</sup>	25 %

<sup>1)</sup> Excluding funds in CHF held for safekeeping abroad

<sup>2)</sup> If a product, service or agreement is terminated or closed during the year, there will be no pro rata reimbursement of annual fees already charged.

<sup>3)</sup> Once-off on request

See page 8 for other transaction-related tariffs and conditions.

## ZugerKB Investment Advisory Expert

Investment fee	Expert	Expert
	Brokerage model	Ticket fee model
up to CHF 3 million	0.95% p.a. plus VAT	1.15% p.a. plus VAT
up to CHF 5 million	0.88% p.a. plus VAT	1.08% p.a. plus VAT
up to CHF 10 million	0.83% p.a. plus VAT	1.03% p.a. plus VAT
over CHF 10 million	0.80% p.a. plus VAT	1.00% p.a. plus VAT
Minimum p.a.	CHF 2 500 p.a. plus VAT	CHF 3 000 p.a. plus VAT

The investment fee covers security and interest collection as well as corporate actions. The investment fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions in the custody account.

Surcharges	Expert
Securities held for safekeeping abroad <sup>1)</sup>	0.10% p.a.
Numbered relationship <sup>2)</sup>	CHF 500 p.a. plus VAT plus 25% on investment fee
Retained mail <sup>2)</sup>	CHF 300 p.a. plus VAT

Reduced tariffs	Expert
Zuger Kantonalbank shares, mortgage notes	free of charge
Swisscanto pension policies	free of charge
ZugerKB funds	– no redemption commission – Investment fee 0.22% p.a. plus VAT

Discounts for combinations with investment consultancy product	Expert
Securities transactions (brokerage)	40% or transaction fee of CHF 100 Expert (ticket fee)
Securities transactions (brokerage) ordered via e-banking / mobile banking	40% or transaction fee of CHF 100 Expert (ticket fee)
ZugerKB account set Premium <sup>3)</sup>	free of charge
Tax statement	free of charge
Tax return (Zuger Kantonalbank mandate)	free of charge
Detailed and individual financial planning <sup>4)</sup>	50%
Inheritance advisory services <sup>4) 5)</sup>	50%

<sup>1)</sup> Excluding funds in CHF held for safekeeping abroad

<sup>2)</sup> If a product, service or agreement is terminated or closed during the year, there will be no pro rata reimbursement of annual fees already charged.

<sup>3)</sup> Account set Basic, Comfort 50%

<sup>4)</sup> Once-off on request | <sup>5)</sup> Applies only to advisory services

## ZugerKB E-Invest

<b>Investment fee</b>	<b>E-Invest (no consultancy service)</b>
up to CHF 3 million	0.30 % p.a. plus VAT
up to CHF 5 million	0.26 % p.a. plus VAT
up to CHF 10 million	0.23 % p.a. plus VAT
over CHF 10 million	0.21 % p.a. plus VAT
Minimum p.a.	CHF 100 p.a. plus VAT

The investment fee covers security and interest collection as well as corporate actions. The investment fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions in the custody account.

<b>Surcharges</b>	<b>E-Invest</b>
Securities held for safekeeping abroad <sup>1)</sup>	0.10 % p.a.
Numbered relationship <sup>2)</sup>	CHF 500 plus VAT plus 25% on investment fee
Retained mail <sup>2)</sup>	CHF 300 p.a. plus VAT

<b>Reduced tariffs</b>	<b>E-Invest</b>
Zuger Kantonalbank shares, mortgage notes	free of charge
Swisscanto pension policies	free of charge
ZugerKB funds	– no redemption commission – Investment fee 0.22 % p.a. plus VAT

<b>Discounts for combinations with investment consultancy product</b>	<b>E-Invest</b>
Securities transactions (brokerage) ordered via e-banking / mobile banking	40 %
ZugerKB account set (Basic, Comfort or Premium)	50 %

<sup>1)</sup> Excluding funds in CHF held for safekeeping abroad

<sup>2)</sup> If a product, service or agreement is terminated or closed during the year, there will be no pro rata reimbursement of annual fees already charged.

See page 8 for other transaction-related tariffs and conditions.

# Securities transactions (brokerage)

Equities, Rights, ETFs, warrants, structured products, certificates and similar securities

Bonds, mortgage notes, notes, convertible bonds, non-voting equity security and similar securities

Standard tariffs		Transaction in Switzerland <sup>1)</sup>	Transaction abroad	Transaction in Switzerland and abroad (all stock exchanges)
up to CHF	50000	1.10%	1.90%	0.80%
up to CHF	100000	1.00%	1.80%	0.70%
up to CHF	150000	0.90%	1.70%	0.60%
up to CHF	200000	0.80%	1.50%	0.50%
up to CHF	250000	0.70%	1.30%	0.40%
up to CHF	300000	0.60%	1.20%	0.30%
over CHF	300000	0.50%	1.00%	0.30%

Minimum commission purchase/sale CHF 100

Minimum commission purchase/sale rights CHF 5

## Reduced tariffs for securities transactions

- via e-banking 40% discount on standard tariffs, minimum CHF 60
- ZugerKB Investment Advisory Partner 20% discount on standard tariffs, minimum CHF 80
- ZugerKB Investment Advisory Expert 40% discount on standard tariffs, minimum CHF 60

## Special tariffs for securities transactions

- ZugerKB Investment Advisory Expert ticket fee model CHF 100 per transaction

## Partial executions

Based on the trading volume of the corresponding security, stock market orders may be split and executed on different days. Zuger Kantonalbank has no control over whether and what number of such partial executions are performed. Partial executions are therefore treated as new orders.

## Third-party expenses and other duties

Statutory and exchange-related duties, expenses and fees imposed by third parties on the purchase or sale of securities as well as any fees triggered by disclosure obligations are passed on to the client.

## Federal securities transfer tax

For Swiss securities 0,075%

For foreign securities 0,15%

<sup>1)</sup> Local securities



## Traded options

### Eurex

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Options	1.20 %	Minimum CHF 180
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### Other stock exchanges

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Options	2.00 %	Minimum CHF 180
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### Third-party expenses and other duties

Statutory and exchange-related duties as well as expenses and fees imposed by third parties on transactions are passed on to the client.

## Investment funds (transaction fees)\*

### Subscription/purchase

	ZugerKB funds	Equity and mixed funds <sup>1)</sup>	Bond funds	Money market funds <sup>2)</sup>
up to CHF 50 000	1.50 %	1.50 %	0.75 %	0.40 %
up to CHF 100 000	1.50 %	1.50 %	0.60 %	0.30 %
up to CHF 250 000	1.25 %	1.25 %	0.40 %	0.20 %
up to CHF 500 000	0.75 %	0.75 %	0.25 %	0.20 %
over CHF 500 000	0.75 %	0.75 %	0.25 %	0.20 %

Minimum CHF 100

\* ETFs see securities transactions (brokerage)

<sup>1)</sup> Alternative investments, real estate funds, index funds, portfolio funds, commodity funds and strategy funds such as equity and mixed funds

<sup>2)</sup> Immofonds security no. 977'876 as money market funds

## Redemption/sale

	ZugerKB funds (no minimum)	Equity and mixed funds <sup>1)</sup>	Bond funds	Money market funds <sup>2)</sup>
up to CHF 50000	0.00%	1.50%	0.75%	0.40%
up to CHF 100000	0.00%	1.50%	0.60%	0.30%
up to CHF 250000	0.00%	1.25%	0.40%	0.20%
up to CHF 500000	0.00%	0.75%	0.25%	0.20%
over CHF 500000	0.00%	0.75%	0.25%	0.20%

Minimum CHF 100

### Reduced tariffs for securities transactions

- via e-banking 40% discount on transaction fees, minimum CHF 60
- ZugerKB Investment Advisory Partner 20% discount on transaction fees, minimum CHF 80
- ZugerKB Investment Advisory Expert 40% discount on transaction fees, minimum CHF 60

### Special tariffs for securities transactions

- ZugerKB Investment Advisory Expert ticket fee model CHF 100 per transaction

### Partial executions

Based on the trading volume of the corresponding security, stock market orders may be split and executed on different days. Zuger Kantonalbank has no control over whether and what number of such partial executions are performed. Partial executions are therefore treated as new orders.

### Third-party expenses and other duties

Statutory and exchange-related duties as well as expenses and fees imposed by third parties on the subscription or redemption of fund units can be passed on to the client. Any value added taxes are charged to the custody account holder.

### Federal securities transfer tax

For Swiss securities 0,075%

For foreign securities 0,15%

<sup>1)</sup> Alternative investments, real estate funds, index funds, portfolio funds, commodity funds and strategy funds such as equity and mixed funds

<sup>2)</sup> Immofonds security no. 977'876 as money market funds

## Medium-term bonds ("Kassenobligationen")

Contract fee for medium-term bonds	0.15 % p. a. plus VAT	minimum CHF 25 <sup>1)</sup>
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## Money market investments

Fixed-term deposits	Without commission, subject to withholding tax
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Fiduciary investments	Commission
up to CHF 500 000	0.500 %
up to CHF 1 000 000	0.375 %
up to CHF 2 000 000	0.250 %
up to CHF 3 000 000	0.200 %
over CHF 3 000 000	0.125 %
Capital charge	CHF 50

## Third-party expenses and other duties

Statutory and exchange-related duties as well as expenses and fees imposed by third parties on transactions are passed on to the client.

## Metal account

Gold	0.40 % p. a.	minimum CHF 50 p. a.
Silver	0.60 % p. a.	minimum CHF 50 p. a.
Palladium	0.40 % p. a.	minimum CHF 50 p. a.
Platinum	0.40 % p. a.	minimum CHF 50 p. a.

The metal account fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions in the metal account balance.

<sup>1)</sup> Applies to the asset inventories of all medium-term bond contracts.

The fee is charged quarterly (March/June/September/December) on the basis of monthly key date positions.

# Overview of third-party investment services

Within the framework of the investment business, Zuger Kantonalbank may deploy investment instruments such as investment funds and structured products of third-party providers. Periodic trailer fees or one off sales commission may be generated from the agreements with these third-party providers; as a rule, these are dependent on the sales or investment volume of a specific instrument.

In the case of investment funds, periodic sales commission (also known as “trailer fees”) is normally paid on the sum invested in the investment funds. The Bank forwards all trailer fees paid on investment funds to its clients.

For standardised structured products from issue, the Bank charges the custody account holder the Bank’s purchase price / market price plus brokerage

fees. The Bank does not receive any compensation from the issuer for standardised structured products.

In the case of tailored structured products, the Bank may receive compensation in the form of a discount on the issue price. This can be seen as a third-party benefit due to the custody account holder, but the custody account holder explicitly foregoes payment of this fee pursuant to clause 24 of the custody account regulations.

Accordingly, no other commissions or fees will be charged to the client.

The following table shows the ranges within which the discounts can fluctuate. The custody account holder can at any time request information from the Bank on the discounts relating to the structured products held in the custody account.

## Compensation as % of investment volume p.a. on issue

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Structured products	0 – 1.50 %
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# Other services

## Securities deliveries

Delivery into custody account	free of charge
Physical delivery for sale	CHF 30 per position plus VAT

## Outgoing delivery <sup>1)</sup>

Delivery out of custody account	CHF 100 per position plus VAT
Delivery out of Bank's vault	CHF 50 per position plus VAT

## Taxes

Tax statement <sup>2)</sup>	CHF 100 p.a. plus VAT
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<sup>1)</sup> Exceptions: ■ Swisscanto pension policies free of charge  
■ Mortgage notes that are returned to the Bank free of charge

<sup>2)</sup> A discount of 50% is granted on the tax statement to custody account holders with ZugerKB Investment Advisory Basic.  
The tax statement is free of charge for ZugerKB Investment Advisory Partner and Expert.

Third-party fees relating to (electronic and physical) securities deliveries are charged to the client. The client will be charged CHF 120 (plus VAT) per hour for time-consuming investigations relating to securities deliveries.

# Terms and conditions ZugerKB Fund Savings Plan/Withdrawal Plan

	ZugerKB Fund Savings Plan <sup>1)</sup>	ZugerKB Withdrawal Plan
Issuing commission	1.50% (no minimum)	1.50% (no minimum)
Redemption commission	none	none
Sales duty	max. 0.15% purchase/sale of listed investment funds or ETFs as well as on issues of non-domestic investment funds <sup>2)</sup>	max. 0.15% purchase/sale of listed investment funds or ETFs as well as on issues of non-domestic investment funds <sup>2)</sup>
SIX fee	max. 0.015% purchase/sale of listed investment funds or ETFs <sup>2)</sup>	max. 0.015% purchase/sale of listed investment funds or ETFs <sup>2)</sup>
Investment fee fund savings plan portfolio	0.22% p. a. plus VAT/without minimum	0.22% p. a. plus VAT/without minimum
Fund savings plan account management fee	free of charge	free of charge
Interest on fund savings plan account	none	none
Tax statement	free of charge	free of charge

<sup>1)</sup> Applies also to the "ZugerKB E-Fondssparplan", the "Jubiläumssparplan 125" (only existing plans, no offer) and the ZugerKB Fund Savings Plan Start.

<sup>2)</sup> No turnover tax on the ZugerKB funds and SIX fees.

The investment fee is charged quarterly (March, June, September, December) on the basis of custody account holdings as of the monthly cut-off date.

### **General note**

For the sake of clarity, only the most important prices are shown here. All prices and information relate to the time of publication. The Bank reserves the right to change the terms and conditions at any time. Changes will be announced in a suitable manner and will be deemed to have been accepted if no objection is received within 30 days. The Bank may charge fees, taxes, duties and extraordinary expenses separately.

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**Wir begleiten Sie im Leben.**

 **Zuger Kantonalbank**