

## Information sheet

### “Management of child’s assets”

You are opening a relationship with Zuger Kantonalbank on behalf of your child and are aware of the following points:

- As long as you have parental responsibility for the child, you have the right and duty to administer the child’s assets.
- A child’s assets are owned by the child.
- For the purpose of administering the child’s assets, you are opening a relationship with the bank on behalf of the child. When your child turns 18, your right and duty to administer their assets ends and your child becomes responsible for managing their own assets.
- The rights and obligations relating to the administration of a child’s assets by the parents are governed by Art. 318 to 327 of the Swiss Civil Code. As you have parental responsibility for the child, you have a duty to comply with these obligations.
- You are depositing the assets with the Bank for the purpose of saving on behalf of the child. Withdrawals and payments are possible on a limited basis. By law, persons with parental responsibility for a child are not permitted to use the child’s assets for the maintenance, upbringing or education of the child unless this has been approved by the child protection authority or the assets constitute income from the child’s assets, settlements, compensation and similar payments.
- If assets will be required for the maintenance, upbringing or education of your child, we will work with you to find an account solution as part of your own banking relationship. These assets will not belong to the child.
- When they reach the age of 12, your child will be able to open their own relationship for the purpose of managing their pocket money, apprentice wage, as well as money earned in any other way.

Should you have any questions, our client advisors will be pleased to assist at any time.